

NEWS RELEASE

New Zealand Energy Corp Delisting from OTCQX

December 31st, 2015 – Wellington, New Zealand - New Zealand Energy Corp. ("NZE" or the "Company") (TSX-V: NZ) announces the Company has delisted from its secondary listing on the OTCQX.

"As a part of our ongoing efforts to reduce costs, the Board has decided to delist from our secondary listing on the OTCQX effective 31 December 2015" Chairman James Willis said.

"The Board believes the decision to delist from the OTCQX is in the best interests of shareholders for a number of reasons including:

1. The significant majority of trading in the Company's stock occurs on the TSX Venture exchange (with over 88% of all Company shares traded in the 12 months to 30 November 2015 (41,412,900 TSX-V and 4,931,500 OTC) being on the TSX-Venture exchange;
2. United States based investors and shareholders will still be able to trade the Company's stock on the OTC Pink trading platform; and
3. All shareholders will continue to be able to access Company information filed with the TSX and on SEDAR and placed on the Company website.

On behalf of the Board of Directors

"James Willis"
Chairman

New Zealand Energy Corp.

New Zealand Energy Contacts

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