

NEWS RELEASE**New Zealand Energy Corp announces
Results of 2017 Annual General Meeting of Shareholders**

27 July 2017 – Wellington, New Zealand - New Zealand Energy Corp. ("NSEC" or the "Company") (TSX-V: NZ) announced today the results of its Annual General Meeting of shareholders held in Wellington, New Zealand on Thursday 27 July 2017 (NZT).

A total of 90,249,272 common shares representing approximately 39% of the total issued and outstanding common shares were voted at the meeting.

Each of the current directors, James Willis, Mark Dunphy and Dr David Llewellyn were re-elected as Directors of the Company to hold office until the next annual general meeting, or until successors are elected or appointed:

Shareholders voted in favour of all items of business put forward at the meeting, as outlined below:

Motion	Percentage of Votes for
To fix the number of directors of the Company at three (3)	99.88%
To appoint PricewaterhouseCoopers as Auditors of the Company	99.98%
To approve the Company's Amended 2015 Stock Option Plan	99.51%

On behalf of the Board of Directors

"James Willis"

Chairman

New Zealand Energy Contacts

Email: info@newzealandenergy.com
Website: www.newzealandenergy.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.