

NEWS RELEASE**New Zealand Energy Corp announces
Results of 2018 Annual General Meeting of Shareholders**

8 August 2018 – Wellington, New Zealand - New Zealand Energy Corp. ("NZE" or the "Company") (TSX-V: NZ) announced today the results of its Annual General Meeting of shareholders held in Wellington, New Zealand on Wednesday 8 August 2018 (NZT).

A total of 77,125,885 common shares representing approximately 33% of the total issued and outstanding common shares were voted at the meeting.

Each of the current directors, James Willis, Mark Dunphy and Dr David Llewellyn were re-elected as Directors of the Company to hold office until the next annual general meeting, or until successors are elected or appointed:

Shareholders voted in favour of all items of business put forward at the meeting, as outlined below:

Motion	Percentage of Votes for
To fix the number of directors of the Company at three (3)	98.61%
To appoint PricewaterhouseCoopers as Auditors of the Company	98.95%
To approve the Company's Amended 2015 Stock Option Plan	97.62%

On behalf of the Board of Directors

"James Willis"

Chairman

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