

NEWS RELEASE**New Zealand Energy Corp – Revised Financial Statements Filing Dates**

28 April 2020 – Wellington, New Zealand - New Zealand Energy Corp. ("NZEC" or the "Company") (TSX-V: NZ) announces, pursuant to the blanket relief granted by the Canadian Securities Administrators, it will file:

- annual financial statements for the 2019 financial year, and the related management's discussion and analysis ("annual financial statements"), normally filed by 29 April 2020;
- reserves data ("reserves data"), as required by NI 51-101 Standards of Disclosure for Oil and Gas Activities normally filed by 29 April 2020;

in each case, on or before 12 June 2020; and

- interim financial statements for the quarter ended 31 March 2020, and the related management's discussion and analysis ("interim financial statements"), normally filed by 1 June 2020;

on or before 16 July 2020.

On behalf of the Board of Directors

"James Willis"

Chairman

New Zealand Energy Corp.

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