

NEWS RELEASE**New Zealand Energy Corp. Appoints New Auditor**

8 October 2020 – Wellington, New Zealand - New Zealand Energy Corp. ("NZE" or the "Company") (TSX-V: NZ) announced today that it has appointed Ernst & Young as auditor of NZEC effective 7 October 2020. The resignation of NZEC's former auditor, PricewaterhouseCoopers, was accepted by the Company effective 7 October 2020.

On behalf of the Board of Directors

"James Willis"

Chairman

New Zealand Energy Corp.

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