

NEWS RELEASE

New Zealand Energy Corp announces Results of 2022 Annual General Meeting of Shareholders

16 September 2022 – Wellington, New Zealand - New Zealand Energy Corp. ("NZE" or the "Company") (TSX-V: NZ) announced today the results of its Annual General Meeting of shareholders held in Wellington, New Zealand on Friday 16 September 2022 (NZT).

A total of 7,236,020 common shares representing just over 31.17% of the total issued and outstanding common shares were voted at the meeting.

Each of the current directors, James Willis, Mark Dunphy and Dr David Llewellyn were re-elected as Directors of the Company to hold office until the next annual general meeting, or until successors are elected or appointed:

Shareholders passed all other items of business put forward at the meeting.

On behalf of the Board of Directors

"James Willis"

Chairman

New Zealand Energy Contacts

Email: info@newzealandenergy.com

Website: www.newzealandenergy.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.